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01 August 2018

Annual Increase

Dear Wendy for/on behalf of Woodmead and Khyber Rock

Thank you for your continued support over the past year which unfortunately has again seen a marked increase in crime, service delivery protests and economic hardships, including an average fuel price increase of 14.7%.

As you are no doubt aware, we are governed by Sectoral Determination 6, which incorporates the consolidated labour rate and other statutory increases between the security industry and representative unions. These negotiations have now been concluded at 6.7% wage increase for implementation by the 1st September 2018 for one year.

We have accordingly calculated our annual increase for this year including the Statutory Wage increase, together with the increase in the petrol price and the new minimum wage rate bill. 24/7 Security has attempted to balance all these factors whilst remaining cognizant of the economic pressures experienced by its clients. We therefore propose a contractual increase of 8% effective 1st September 2018. This will be effective for 12 months until August 2019, given that no three-year agreement has been reached. Our annual transmitter licence fee will be R215.00 and added once off to your account on 1st September 2018.

In an effort to enhance your security we have been focusing on remote offsite monitoring of CCTV cameras. These innovations have resulted in an improved security plan and tangible savings in manpower and cost for the end user. Please contact Lee-Roy Wyman on lee-royw@24-7security.co.za if you would like to discuss these options and how it could benefit you in the short term.

We will keep you updated on any further developments regarding the industry negotiations as soon as they come to the fore and thank you for your valued support.

Should you have any gueries please contact Charlotte Kruger on charlottek@24-7security.co.za and we would be glad to meet with you directly.

Kind Regards



Financial Director:

David De Lima Managing Director

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